OBJECTS AND REASONS

This Bill would amend the

- (a) Pensions Act, Cap. 25; and
- (b) Statutory Boards (Pensions) Act, Cap. 384

to make the travelling and entertainment allowances given as part of the remuneration of officers pensionable pursuant to the Minister of Finance's Budgetary Proposals 2010.

Arrangement of Sections

Section

- 1. Short title.
- 2. Amendment of Cap. 25.
- 3. Amendment of Cap. 384.
- 4. Commencement.

SCHEDULE

BARBADOS

A Bill entitled

An Act to amend the Pensions Act and the Statutory Boards (Pensions) Act.

ENACTED by the Parliament of Barbados as follows:

- 1. This Act may be cited as the Pensions (Miscellaneous Provisions) Short title. Act, 2011.
- 2. The Act set out in paragraph 1 under Column 1 of the Schedule is amended in the manner specified opposite thereto in Column 2 of that ments of Cap. 25. Schedule.

Amendments of Cap. 384. Schedule. 3. The Act set out in paragraph 2 under Column 1 of the Schedule is amended in the manner specified opposite thereto in Column 2 of that Schedule.

Commencement. 4. Sections 1 and 2 take effect from income year 2011.

SCHEDULE

(section 2)

Column 1

Column 2

- 1. Pensions Act, Cap. 25 In
- In section 2, in the definition "pensionable emoluments"
 - (a) delete the words "entertainment allowance" appearing therein; and
 - (b) insert immediately after sub-paragraph (iv) the following:
 - "(v) entertainment allowance; and
 - (vi) commuted travel allowances which does not include travel allowance that is reimbursable; and".
- 2. Statutory Boards (Pensions) Act, Cap. 384

In section 2 delete the definition "pensionable emoluments" and substitute the following:

"pensionable emoluments" means

- (a) in respect of service under a Board,
 - (i) salary or wages and interim payment made pending a salaries or wages revision;
 - (ii) fees and house allowance;
 - (iii) entertainment allowance; and
 - (iv) commuted travel allowance which does not include travel allowance that is reimbursable;",

Column 1

Enactments

2. Statutory Boards (Pensions) Act, Cap. 384 (Concl'd)

Column 2

Enactments

but does not include payment for overtime, costs of office accommodation, assistance of deputies, clerical or other assistance, duty allowance;

- (v) compensation in respect of the termination of a period of temporary service, paid out of moneys voted for the purpose by Parliament; or
- (vi) any other emoluments whatever;
- (b) in respect of the public service, emoluments which count for pension in accordance with the law or regulations in force in respect of such service;".